



WHAT IS DEPRECIATION PROTECTION [DPW]?

Depreciation Protection kicks in if your vehicle is ever totaled or stolen and not recovered at anytime over the life of the loan. It waives some or all of your loan balance in the event of the total loss of your vehicle. The waiver benefit is equal to the difference between your vehicle's MSRP or retail value at the time of DPW purchase, less the amount of your loan balance at the time of total loss. (The benefit cannot exceed the DPW addendum limit or your outstanding loan balance at the time of total loss.)

COST OF DEPRECIATION

\$15,000

New vehicles lose an average of \$15,000 in value during the first five years of ownership.

\$2,840

The average annual depreciation cost for a small SUV is \$2,840.

-2017 AAA 'YOUR DRIVING COSTS'

**"I ALWAYS PUT MONEY DOWN ON MY VEHICLE...
I'M SO HAPPY I PURCHASED DPW."
- LEANNE, LEXINGTON KY**

DPW IS IDEAL FOR THOSE WHO:

- Put money down or have equity in the vehicle
- Make accelerated loan payments
- Desire protection from vehicle depreciation
- Desire peace of mind knowing the money invested in a vehicle could be protected

BENEFITS OF PROTECTION

- Benefit triggered by collision or comprehensive total loss, including theft
- Life of loan protection
- No mileage, make or year restrictions
- Open enrollment
- 100% refundable for first 60-days
- Accidental Death protection included, which provides for cancellation of up to \$1,000 of your outstanding loan balance if you die in an accident

HERE'S HOW IT WORKS...

| | Purchased at Dealership | 6-Months | 1-Year | 3-Years | 5-Years |
|--|-------------------------|----------------|----------------|------------------|----------------|
| Price of Vehicle (MSRP / Retail) | \$30,000 | \$30,000 | \$30,000 | \$30,000 | \$30,000 |
| Outstanding Loan Balance | \$27,000 | \$24,930 | \$22,829 | \$14,104 | \$4,843 |
| Depreciation Protection Waiver Benefit at Total Loss: | \$3,000 | \$5,070 | \$7,171 | \$10,000* | \$4,843 |

*Maximum Waiver Benefit can vary depending on level of protection selected and/or offered. Please reference the waiver addendum for specifics regarding maximum waiver amounts.

*\$10,000 Waiver Benefit applies here because waiver amount will not exceed the lesser of the maximum amount listed in the waiver addendum or outstanding loan balance at total loss.

Loan Amortization Used in Example: 2.99% APR, 72-months